



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
50th Anniversary ~ Fund Established May 2, 1974

Quarterly Meeting 24-11
Friday, November 1, 2024-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

ADOPTION OF MINUTES:

*October Regular Minutes 24-10

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

POLEN CAPITAL MANAGEMENT LLC AT 9:15 A.M.

1. Mr. Anthony Xuereb, Senior Relationship Manager and Ms. Rana Pritanjali, Research Analyst
 - a. Report

STERLING CAPITAL MANAGEMENT CO., LLC AT 9:45 A.M.

1. Mr. Blake Myton, Director, Senior Client Strategist

- a. Quarterly Report

BURGESS CHAMBERS AND ASSOCIATES, INC. AT 10:05 A.M.

1. Mr. Larry Cole, Performance Manager
 - a. Quarterly Report
 - b. Annual Rate of Return Letter
 - c. 60T Disclosure

OLD BUSINESS:

1. Annual Required Contribution
2. Palm Bay Professional Firefighters, IAFF, Local 2446 Negotiations
3. Board Employee Policy Review
4. Annual Review of Patricia Lindsay
5. Audit
6. Cyber Insurance

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$346.87-Reimbursement to the Truist Commercial Checking Account for Auto Pay for James Brock's VISA
 - b. Truist Commercial Checking Account-\$693.74-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Benjamin Kiszkiel's VISA
 - c. Truist Commercial Checking Account-\$421.87-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Anthony Sacco's VISA
 - d. Truist Commercial Checking Account-\$421.87-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Alice Tabares' VISA
 - e. Truist Commercial Checking Account-\$346.87-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Mary Taglia-Polak's VISA
 - f. Salem Trust-\$24,117.87-Account Management Fee for 7/1-9/30/2024, Fee A/C Number M69930
 - g. DePrince, Race, and Zollo, Inc.-\$4,644.00-Management Fee for 7/1-9/30/2024, Invoice 202403070 (Fire Fund Only)
 - h. DePrince, Race, and Zollo, Inc.-\$4,795.00-Management Fee for 7/1-9/30/2024, Invoice 2024403071 (Police Fund Only)

- i. J.P. Morgan Asset Management-\$20,094.23-Management Fee for the RE Strategic Property Fund for Period Ending 6/30/2024, Invoice 20240630-1788-A, (Police Fund Only)
- j. J.P. Morgan Asset Management-\$20,094.23-Management Fee for the RE Strategic Property Fund for Period Ending 6/30/2024, Invoice 20240630-57655-A, (Fire Fund Only)
- k. SSI Investment Management-\$11,691.00-Management Fee 7/1-9/30/2024, Invoice 002024-0191 (Police Fund Only)
- l. SSI Investment Management-\$11,694.00 Management Fee 7/1-9/30/2024, Invoice 002024-0192 (Fire Fund Only)
- m. Eagle Asset Investment Management-\$1,615.70-Management Fees for Billing Period 7/1-9/30/2024, Invoice 041004531261 (Police Fund Only)
- n. Eagle Asset Investment Management-\$598.46-Management Fees for Billing Period 7/1-9/30/2024, Invoice 943764550214 (Fire Fund Only) Warrants for Payment
- o. Polen Capital Management-\$14,859.64-Management Fees for 7/1-9/30/2024 (Police Fund Only)
- p. Polen Capital Management-\$6,237.51-Management Fees for 7/1-9/30/2024 (Fire Fund Only)
- q. Allspring Global Investments-\$7,013.32-Management Fee for 7/1-9/30/2024, Invoice 4401058371 (Police Fund Only)
- r. Allspring Global Investments-\$3,508.43-Management Fee for 7/1-9/30/2024, Invoice 4401058351 (Fire Fund Only)
- s. Advent Capital-\$11,725.12-Investment Management Fees for Quarter End 9/30/2024, (Police Fund Only)
- t. Advent Capital-\$11,709.20-Investment Management Fees for Quarter End 9/30/2024, (Fire Fund Only)

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Office Business

- a. Equipment Upgrades and Purchases
- b. Employee VISA Invoice Review for September
- c. Upcoming Events-Educational Opportunities
- d. Office Security
- e. Annual DROP Disbursements
- f. Procedure for Approval
- g. Ken Williams AC

4. New Florida Laws
5. NCPERS Public Safety Review
6. Open Enrollment City of Palm Bay
- *7. Application for Retirement and Entry into the DROP-Police Officer Jennifer Graves
- *8. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize Share Plan Distribution-Police Officer William Debusk
- *9. Reduction of Monthly Pension Due to Age 65 Supplement, Police Retiree Alan Abner
- *10. Reduction of Monthly Pension Due to Age 65 Supplement, Police Retiree John Blackledge
- *11. Reduction of Monthly Pension Due to Age 65 Supplement, Police Retiree Thomas Krieger
- *12. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize Share Plan Distribution-Police Officer Daniel Ellis
- *13. Reduction of Monthly Pension Due to Age of Medicare Supplement, Firefighter Retiree Don Myers
- *14. Reduction of Monthly Pension Due to Age of Medicare Supplement, Firefighter Retiree Mark Yercine

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.